

AUDIT AND GOVERNANCE COMMITTEE

8th November 2021

Report Title	Draft Statement of Accounts 2020-2021 Borough Council of Wellingborough	
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Contributors/Checkers/Approvers		
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Other Director/SME	N/a	N/a

List of Appendices

Appendix A – Borough Council of Wellingborough Draft Accounts 2020/21

1. Purpose of Report

- 1.1. The Council's governance arrangements require the Audit and Governance Committee to receive and approve the Statement of Accounts for the former District and Borough Councils in North Northamptonshire.

2. Executive Summary

- 2.1. This report requires the Committee to approve the draft Statement of Accounts in relation to the Borough Council of Wellingborough for 2020/21.

3. Recommendations

- 3.1. It is recommended that the Committee;
- a) Approve the draft Statement of Accounts for the financial year 2020/21 for the Borough Council of Wellingborough subject to the conclusion of the audit and that there are no material adjustments that impact on the Council's usable reserves.
 - b) Any non-material adjustments required to the draft Statement of Accounts in relation to the Borough Council of Wellingborough are delegated to the Councils Executive Director of Finance (s151 Officer), in consultation with the Chair of the Audit & Governance Committee.

3.2. Reason for Recommendations –

- It is a statutory requirement for the Council to approve the annual Statement of Accounts and to consider the External Auditors report (Item 4 on this Agenda). In accordance with the Council's constitution the Audit & Governance Committee are required to undertake this function.

4. Report Background

- 4.1. The accounts for the Borough Council of Wellingborough remain in draft format as there are several outstanding matters that are to be concluded, these are set out in the Provisional Audit Results Report prepared by Ernst and Young (EY).
- 4.2. Local Government accounts for 2020/21 are required to be prepared in accordance with the Code of Practice on Local Authority Accounting in the United Kingdom 2020/21 (the Code). The Statement of Accounts for 2020/21 for the Borough Council of Wellingborough are detailed at **Appendix A**. Electronic copies of the accounts are available at:

Borough Council of Wellingborough

https://www.wellingborough.gov.uk/downloads/file/9097/statement_of_accounts_2020-21

5. Issues and Choices

- 5.1. The Committee is being requested to approve the draft Statement of Accounts for the Borough Council of Wellingborough and delegate authority for any non-material adjustments to the draft Statement of Accounts to the Councils Executive Director of Finance (s151 Officer), in consultation with the Chair of the Audit & Governance Committee.
- 5.2. It is a statutory requirement for the Council to approve the annual Statement of Accounts and to consider the External Auditors report (Item 4 on this Agenda). In accordance with the Council's constitution the Audit & Governance Committee are required to undertake this function.

6. Implications (including financial implications)

6.1. Resources and Financial

- 6.1.1. The financial implications are set out within the Statement of Accounts.

6.2. Legal

- 6.2.1. The approval of the accounts is required for the Council to meet its legal responsibilities under the Accounts and Audit Regulations 2015.

6.3. Risk

6.3.1. The Council's External Auditors have set out the risks in their Provisional Audit Results Report (Item 4 on this Agenda).

6.4. Consultation

6.4.1. None specific to this report.

6.5. Consideration by Scrutiny

6.5.1. Not specific to this report.

6.6. Climate Impact

6.6.1. None specific to this report.

6.7. Community Impact

6.7.1. None specific to this report.

7. Background Papers

7.1. Council Constitution.